

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WORLD COMMERCE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of World Commerce Community Development District was held on **Tuesday, April 18, 2017 at 9:00 a.m.** at the St. Johns County Airport Authority, Administration Office, located at 4730 Casa Cola Way, St. Augustine, Florida 32095.

Present and constituting a quorum:

Jeff Silagy	Board Supervisor, Assistant Secretary
Karen McNairn	Board Supervisor, Assistant Secretary
Ken Hall	Board Supervisor, Assistant Secretary

Also present were:

Lesley Gallagher	District Manager, Rizzetta & Company, Inc.
Wes Haber	Hopping Green & Sams, P.A. (via speaker phone)
Ryan Weilersbacher	Prosser (via speaker phone)
Rodney Hicks	Brightview Landscaping
Billy Buerki	Brightview Landscaping

No audience present.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Gallagher called the meeting to order at 9:10 a.m. and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the Board of
Supervisors' Regular Meeting held on
January 17, 2017**

On a motion by Mr. Hall, seconded by Ms. McNairn, with all in favor, the Board approved the Minutes of the Board of Supervisors' regular meeting held on January 17, 2017 for the World Commerce Community Development District.

FOURTH ORDER OF BUSINESS

**Ratification of Operation and Maintenance
Expenditures for December 2016, January
2017, February 2017 and March 2017**

On a motion by Mr. Silagy, seconded by Mr. Hall, with all in favor, the Board ratified the Operations and Maintenance Expenditures for December 2016; in the amount of \$6,667.26, January 2017; in the amount of \$26,571.57, February 2017; in the amount of \$26,436.48 and March 2017 in the amount of \$30,967.40 for the World Commerce Community Development District.

FIFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No Report
- B. District Engineer
No Report.
- C. Brightview Landscaping
Billy Buerki and Rodney Hicks reviewed the Landscaping Report under Tab 3.
- D. District Manager
 - i.) Charles Aquatics Pond Service Report, March 24, 2017

Ms. Gallagher updated the Board that she had met with St. Johns County Utility Department regarding sod damage at the west entrance and they did not feel that the underground work caused damage. The Board noted that heavy equipment may have and requested a follow up with St. Johns County Utility Department.

Ms. Gallagher also noted the next meeting will be held on June 20, 2017.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2017-06,
ReDesignating a Treasurer**

On a motion by Mr. Silagy, seconded by Ms. McNairn, with all in favor, the Board adopted Resolution 2017-06, ReDesignating Scott Brizendine as Treasurer for the World Commerce Community Development District.

SEVENTH ORDER OF BUSINESS

**Acceptance of LLS Tax Solutions, LLC
Engagement letter**

The Board approved the Engagement Letter with LLS Tax Solutions, LLC for Arbitrage Services for Series 2004 A-1 at a rate of \$500.00 per year for three years.

On a motion by Ms. McNairn, seconded by Mr. Silagy, with all in favor, the Board approved the Engagement Letter with LLS Tax Solutions, LLC for Arbitrage Services for Series 2004 A-1 at a rate of \$500.00 per year for three years for World Commerce Community Development District.

EIGHTH ORDER OF BUSINESS

**Acceptance of Arbitrage Rebate Calculation
Series 2007 period ending January 31, 2017**

The Board accepted Arbitrage Rebate Calculation Series 2007 period ending January 31, 2017 noting a negative cumulative rebate of \$(724,281.82).

On a motion by Mr. Silagy, seconded by Ms. McNairn, with all in favor, the Board accepted Arbitrage Rebate Calculation Series 2007 period ending January 31, 2017 noting a negative cumulative rebate of \$(724,281.82) for World Commerce Community Development District.

NINTH ORDER OF BUSINESS

**Acceptance of Financial Report for period
ended September 30, 2016**

On a motion by Mr. Silagy, seconded by Ms. McNairn, with all in favor, the Board accepted the Financial Report for period ended September 30, 2016 for World Commerce Community Development District.

TENTH ORDER OF BUSINESS

**Discussion Regarding Remaining Two Wire
Irrigation Upgrades and Hawthorne**

Brightview noted that Phases I and II of Two Wire Project are now complete. Phases III and IV remain along with Phase III of the Hawthorne replacement. Discussion ensued.

The Board requested proposals to break Phases III and IV down into three sections, each for review at the next meeting. Brightview noted that irrigation in these remaining phases is functioning correctly at this time and would work on updating the upgrade proposals for next meeting.

ELEVENTH ORDER OF BUSINESS

Consideration of Resolution 2017-07, Approving the Proposed Budget and Setting the Date, Time and Location of the Public Hearing

On a motion by Mr. Silagy, seconded by Ms. McNairn, with all in favor, the Board adopted Resolution 2017-07, Approving the Proposed Budget and Setting the Public Hearing for August 15, 2017 at 9:00 a.m. for the World Commerce Community Development District.

TWELFTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

There were no audience comments.

There were no Supervisor comments.

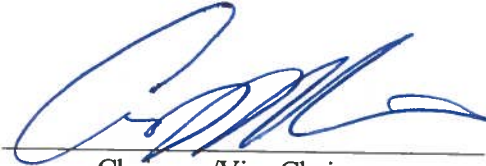
THIRTEENTH ORDER OF BUSINESS

Adjournment

On a motion by Ms. McNair, seconded by Mr. Silagy, with all in favor, the Board adjourned the meeting at 10:04 a.m. for World Commerce Community Development District.



Secretary/Assistant Secretary



Chairman/Vice Chairman