

**WORLD COMMERCE**

**FISCAL YEAR 2016/2017 O&M ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$314,235.00
COLLECTION COSTS @ 6%	<u>\$20,057.55</u>
TOTAL O&M ASSESSMENT	<u>\$334,292.55</u>

		<u>UNITS ASSESSED</u>			<u>ALLOCATION OF O&amp;M ASSESSMENT</u>		
<u>LOT SIZE</u>	<u>O&amp;M</u>	<u>SERIES 2004A-1 &amp; 2007A SERVICE <sup>(1)</sup></u>	<u>SERIES 2015 DEBT SERVICE <sup>(1)</sup></u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>
<b>PLATTED PARCELS</b>							
SF	405		402	1.50	607.50	10.84%	\$36,230.52
MF	220.000	220		1.25	275.00	4.91%	\$16,400.65
COMM	156.450	138		1.75	273.79	4.88%	\$16,328.34
OFFICE	283.003	198.203		1.50	424.50	7.57%	\$25,316.91
IND	358.190	59.39		1.00	358.19	6.39%	\$21,361.99
<b>Total Platted</b>	<b><u>1422.643</u></b>	<b><u>615.743</u></b>	<b><u>402</u></b>		<b><u>1938.98</u></b>	<b><u>34.59%</u></b>	<b><u>\$115,638.41</u></b>
<b>UNPLATTED LANDS</b>							
		<u>PLANNED UNITS</u>					
MF	523	523		1.25	653.75	11.66%	\$38,988.82
COMM	596	614		1.75	1042.48	18.60%	\$62,171.88
HOTEL	250	250		1.00	250.00	4.46%	\$14,909.68
OFFICE	1126.851	1126.817		1.50	1690.28	30.16%	\$100,805.93
IND	29.81	26.159		1.00	29.81	0.53%	\$1,777.83
<b>Total Unplatted</b>	<b><u>2525.361</u></b>	<b><u>2539.976</u></b>			<b><u>3666.31</u></b>	<b><u>65.41%</u></b>	<b><u>\$218,654.14</u></b>
<b>Total Community</b>	<b><u>3948.004</u></b>	<b><u>3155.719</u></b>			<b><u>5605.29</u></b>	<b><u>100.00%</u></b>	<b><u>\$334,292.55</u></b>

<u>PER LOT O&amp;M ASSESSMENT</u>			
<u>O&amp;M</u>	<u>2004A-1 &amp; 2007A D/S <sup>(2)</sup></u>	<u>2015 D/S <sup>(2)</sup></u>	<u>Total <sup>(3)</sup></u>
\$89.46		\$1,145.74	\$1,235.20
\$74.55	\$699.32		\$773.87
\$104.37	\$979.05		\$1,083.42
\$89.46	\$839.19		\$928.65
\$59.63	\$559.46		\$619.09
\$74.55	\$699.32		\$773.87
\$104.37	\$979.05		\$1,083.42
\$59.63	\$559.46		\$619.09
\$89.46	\$839.19		\$928.65
\$59.63	\$559.46		\$619.09

LESS: St. Johns County Collection Costs and Early Payment Discount Costs (\$20,057.55)  
**Net Revenue to be Collected** \$314,235.00

<i>UNPLAT BY ACREAGE</i>	355.45	355.45	\$218,654.14
--------------------------	--------	--------	--------------

<u>PER ACRE ASSESSMENTS - UNPLATTED</u>		
<u>O&amp;M</u>	<u>DEBT</u>	<u>TOTAL</u>
\$615.15	\$5,815.15	\$6,430.30

- (1) Reflects the number of total lots with Series 2004A-1, Series 2007A and Series 2015 debt outstanding.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2004A-1, Series 2007A and Series 2015 bond issues. Annual assessment includes principal, interest, St. Johns County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2016 St. Johns County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.